

Catholic Charities Appeal Fund

The Catholic Charities Appeal Fund (the Appeal Fund) is a Pennsylvania non-profit corporation governed by a board of directors. The Appeal Fund conducts the annual solicitation of funds within the parishes of the Archdiocese to help support the financial needs of over 80 organizations and social ministry programs within the Philadelphia region such as Catholic Social Services, the schools of special education, the care of elderly and infirm priests and evangelization.

The 2011 Appeal resulted in total contributions of \$8,020,464 from 34,890 donors.

The 2012 Appeal commenced in February 2012. Its theme, "Because I am Catholic," inspires each of us to be proud to live out our faith through providing assistance in meeting both the material and spiritual needs of others, especially those who are the poorest and most vulnerable among us.

The 2012 Appeal has an ambitious but much-needed goal of \$10 million. This represents a \$2 million increase over the goal of the 2011 Appeal. Achieving this goal will allow the Appeal to provide crucially needed funding for vital programs to continue carrying out the mission of Jesus Christ.

Through June 2012, this year's campaign has raised more than \$7.3 million from over 47,000 gifts and is ahead of the prior year's campaign totals for the comparable period. Of these gifts, 3,150 are first-time donors to the Appeal and over 19,000 have returned to support the Appeal after having been away for a year or more.

As it has for over 50 years, the Appeal will continue to do the Lord's work and provide a shining example of the Church's commitment to the poor, the needy and the vulnerable.

Archdiocese of Philadelphia Catholic Charities Appeal Fund Statements of Financial Position

	As of June 30,	
	2011	2010
Assets		
Cash and cash equivalents	\$2,829,187	\$ -
Parish and other receivables, net	313,956	392,974
Related party receivable	-	172,493
Pledges receivable	645,556	426,441
Investments - unrestricted	-	151,014
Beneficial interest in Perpetual Trusts	729,497	634,998
Total assets	\$4,518,196	\$1,777,920
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued expenses	\$33,814	\$22,424
Due to the Office of Financial Services	2,230,280	-
Total liabilities	2,264,094	22,424
Net assets		
Unrestricted	1,524,605	1,120,498
Permanently restricted	729,497	634,998
Total net assets	2,254,102	1,755,496
Total liabilities and net assets	\$4,518,196	\$1,777,920

Archdiocese of Philadelphia Catholic Charities Appeal Fund Statements of Activities and Changes in Net Assets

	For the Year Ended June 30,	
	2011	2010
Revenues		
Contributions to the Annual Appeal	\$4,738,784	\$5,013,070
Bequests and planned gifts	2,441,899	2,788,240
United Way donations	839,781	1,171,292
Other support revenues	1,000	22
	8,021,464	8,972,624
Expenses:		
Subsidies to ministry programs	7,226,800	6,988,821
United Way distributions	-	282,695
Fundraising and administrative expenses	450,611	461,890
Total operating expenses	7,677,411	7,733,406
Non-operating income (expense):		
Investment income, including realized and unrealized gains (losses) on investments	154,553	63,122
Increase in net assets	\$498,606	\$1,302,340

Heritage of Faith—Vision of Hope

Heritage of Faith-Vision of Hope (HOF-VOH) is a Pennsylvania non-profit corporation governed by a board of directors. HOF-VOH was formed in June 2009 to raise restricted funds for specific ministries and entities throughout the Archdiocese.

The campaign commenced in 2008 with an ambitious goal of raising over \$200 million. Through June 30, 2012, total pledge commitments received for the standard campaign and combined parish campaigns were approximately \$221 million. Through June 30, 2012, the total cash collected from pledges was over \$85 million. Cumulative campaign distributions from the commencement of the campaign through June 30, 2012 total \$33 million, with parishes in the Archdiocese receiving approximately \$21.9 million and other ministries within the Archdiocese, as designated in the campaign materials, receiving \$11.1 million.

In June 2012, the board of directors of HOF-VOH approved the funding of the various endowments and other restricted funds set forth in the campaign materials.

The proceeds of the campaign will be used to revitalize and renew parish life, ensure access to high-quality Catholic education, restore the historic Cathedral Basilica of SS. Peter and Paul, invest in priestly formation and campus infrastructure at St. Charles Borromeo Seminary, care for retired clergy and minister to the needy in Southeastern Pennsylvania by providing vital human services. The unrestricted net assets are designated for these various

The Heritage of Faith—Vision of Hope Statements of Financial Position

	As of June 30,	
	2011	2010
Assets		
Cash and cash equivalents	\$9,670,532	\$4,921,132
Other receivables, net	2,470	73,023
Related party receivable	16,769,161	9,904,096
Pledges receivable, net of allowance	66,117,790	100,007,775
Total assets	\$92,559,953	\$114,906,026
Liabilities and Net Assets		
Liabilities -		
Accounts payable and accrued expenses	\$16,289	\$27,818
Net assets		
Unrestricted	9,654,243	4,893,314
Temporarily restricted	82,889,421	109,984,894
Total net assets	92,543,664	114,878,208
Total liabilities and net assets	\$92,559,953	\$114,906,026

projects of the campaign.

The HOF-VOH campaign represents an extraordinary undertaking designed to meet the challenges of the Church. Many families have made generous pledge commitments during these difficult economic times to ensure that min-

The Heritage of Faith—Vision of Hope Statements of Activities and Changes in Net Assets

	For the Year Ended June 30,	
	2011	2010
Revenues -		
Pledges, donations and contributions, net	\$3,935,649	\$84,129,684
Expenses:		
Distributions to parishes	15,913,186	4,312,006
Fundraising costs paid to outside firms	1,142,151	3,043,290
Postage and printing	362,269	620,168
Administrative expenses	1,022,762	1,664,877
Total operating expenses	18,440,368	9,640,341
Non-operating income (expense) -		
Investment and interest income	41,473	1,405
Increase (decrease) in net assets	\$(22,334,544)	\$74,490,748

istries are able to continue. The board of HOF-VOH is thankful to all these families for honoring their commitments. Going forward, the fulfillment of the HOF-VOH pledges will provide a solid basis for meeting the needs of these important priorities.