

Good Afternoon Everyone,

We have some important news to share with you. On Friday, December 4, Gwynedd Mercy University and St. Charles Borromeo Seminary signed a non-binding letter of intent to move forward with an initiative that would result in St. Charles relocating the seminary to a portion of GMercyU's campus. The relocation would include about 15 acres of space at the back of GMercyU's campus and include Alexandria Hall and Visitation House. The residential housing and Campus Ministry functions currently located in those buildings would be transitioned to others areas of GMercyU's campus. There are still many contingencies that will need to be satisfied before any plans could move forward. The estimated time for this transaction to reach conclusion is approximately two to three years if all of the conditions are met.

Following a period of due diligence, the next step in the process is to execute a final agreement of sale. We will share more specifics on the Seminary's plans for the property at that time.

It's important to note that this potential agreement is not a merger, consolidation, or anything similar. The Seminary needs to relocate and GMercyU has available space where they can do that. We will remain two separate and distinct institutions.

At some time in the future, it might make sense to explore potential synergies, but no matter what may ultimately constitute our relationship, both entities will maintain their own governance structure, academic freedom, and ability to offer programming consistent with their mission and core values. We are both excited about the potential long-term benefits for our students and the community by having two respected Catholic institutions work and live in proximity to each other.

Although many steps still need to take place to solidify this transaction, we wanted to keep our respective communities and stakeholders informed about this latest development.

We wish you all well and thank you for your continued support as we explore this exciting opportunity that will positively position both institutions for the future.

Deanne D'Emilio, JD
President, Gwynedd Mercy University

Most Rev. Timothy Christian Senior
Auxiliary Bishop of Philadelphia and Rector
Saint Charles Borromeo Seminary