

Financial Statements and Report of  
Independent Certified Public  
Accountants

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

June 30, 2022 and 2021

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**GRANT THORNTON LLP**

Two Commerce Square  
2001 Market St., Suite 700  
Philadelphia, PA 19103-7065

**D** +1 215 561 4200

**F** +1 215 561 1066

**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

Archdiocese of Philadelphia  
Catholic Charities Appeal Fund

**Opinion**

We have audited the financial statements of the Archdiocese of Philadelphia Catholic Charities Appeal Fund (the "Entity"), which comprise the statements of financial position as of June 30, 2022 and 2021, and the related statements of activities and changes in net assets and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as of June 30, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Basis for opinion**

We conducted our audits of the financial statements in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Entity and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Responsibilities of management for the financial statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Entity's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Supplementary information**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of appeal fund allocations is presented for purposes of additional analysis and is not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Grant Thornton LLP*

Philadelphia, Pennsylvania  
February 27, 2023

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**STATEMENTS OF FINANCIAL POSITION**

**June 30,**

	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 1,404,474	\$ 2,246,429
Restricted cash	1,934,909	-
Pledges and other receivables, net of allowance for doubtful accounts of \$106,412 and \$121,973 at June 30, 2022 and 2021, respectively	228,090	202,608
Investments	348,476	446,280
Beneficial interest in perpetual trusts	1,722,749	1,585,792
Total assets	<b>\$ 5,638,698</b>	<b>\$ 4,481,109</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Charitable gift annuities payable	\$ 194,636	\$ 203,819
Accrued expenses and other payables	1,863	-
Total liabilities	196,499	203,819
<b>Net assets</b>		
Without donor restrictions	1,684,623	2,544,180
With donor restrictions	3,757,576	1,733,110
Total net assets	5,442,199	4,277,290
Total liabilities and net assets	<b>\$ 5,638,698</b>	<b>\$ 4,481,109</b>

The accompanying notes are an integral part of these financial statements.

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**

Years ended June 30,

	2022			2021		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenues						
Contributions	\$ 9,123,368	\$ 2,433,173	\$ 11,556,541	\$ 11,076,282	\$ -	\$ 11,076,282
Total revenues	9,123,368	2,433,173	11,556,541	11,076,282	-	11,076,282
Other support						
Investment (loss) gain, net	(101,216)	(289,457)	(390,673)	44,175	417,226	461,401
Net assets released from restrictions	104,140	(104,140)	-	71,387	(71,387)	-
Change in charitable gift annuities	(13,342)	(15,110)	(28,452)	(13,209)	(14,931)	(28,140)
Total revenues and other support	9,112,950	2,024,466	11,137,416	11,178,635	330,908	11,509,543
Expenditures						
Subsidies	7,910,719	-	7,910,719	9,087,693	-	9,087,693
Fundraising and administrative expenses	2,073,180	-	2,073,180	2,067,382	-	2,067,382
Bad debt (recovery) expense	(11,392)	-	(11,392)	17,202	-	17,202
Total expenditures	9,972,507	-	9,972,507	11,172,277	-	11,172,277
<b>CHANGE IN NET ASSETS</b>	(859,557)	2,024,466	1,164,909	6,358	330,908	337,266
Net assets, beginning of year	2,544,180	1,733,110	4,277,290	2,537,822	1,402,202	3,940,024
Net assets, end of year	<u>\$ 1,684,623</u>	<u>\$ 3,757,576</u>	<u>\$ 5,442,199</u>	<u>\$ 2,544,180</u>	<u>\$ 1,733,110</u>	<u>\$ 4,277,290</u>

The accompanying notes are an integral part of these financial statements.

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**STATEMENTS OF CASH FLOWS**

Years ended June 30,

	<b>2022</b>	<b>2021</b>
<b>Cash flows from operating activities:</b>		
Change in net assets	\$ 1,164,909	\$ 337,266
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Bad debt (recovery) expense	(11,392)	17,202
Net realized and unrealized losses (gains) on investments	65,145	(89,710)
Net realized and unrealized losses (gains) on beneficial interest in perpetual trusts	258,159	(366,268)
Contributions with donor restrictions	(2,433,173)	-
Contributions to beneficial interest in perpetual trusts	(499,230)	(277)
Distribution from beneficial interest in perpetual trusts	104,114	71,270
Change in assets and liabilities		
Pledges and other receivables	(14,090)	48,898
Charitable gift annuities payable	(9,183)	(15,007)
Accrued expenses and other payables	1,863	-
	<b>(1,372,878)</b>	<b>3,374</b>
<b>Cash flows from investing activities:</b>		
Purchase of investments	(79,602)	(98,188)
Proceeds from sale of investments	112,261	130,953
	<b>32,659</b>	<b>32,765</b>
<b>Cash flows from financing activities:</b>		
Proceeds from contributions with donor restrictions	2,433,173	-
	<b>2,433,173</b>	<b>-</b>
<b>NET INCREASE IN CASH, CASH EQUIVALENTS AND RESTRICTED CASH</b>	<b>1,092,954</b>	<b>36,139</b>
<b>Cash, cash equivalents and restricted cash:</b>		
Beginning of year	2,246,429	2,210,290
End of year	\$ 3,339,383	\$ 2,246,429
<b>Cash, cash equivalents and restricted cash at year end consists of:</b>		
Cash and cash equivalents	\$ 1,404,474	\$ 2,246,429
Restricted cash	1,934,909	-
	\$ 3,339,383	\$ 2,246,429

The accompanying notes are an integral part of these financial statements.

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**NOTES TO FINANCIAL STATEMENTS**

**June 30, 2022 and 2021**

**NOTE A - NATURE OF OPERATIONS**

The Catholic Charities Appeal Fund (the "Appeal Fund") is a Pennsylvania nonprofit corporation governed by a Board of Directors. The Appeal Fund conducts the annual solicitation of funds within the parishes of the Archdiocese of Philadelphia to help support the financial needs of many of the social ministry programs of the Archdiocese of Philadelphia ("Archdiocese").

**NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***Basis of Accounting***

The accompanying financial statements have been prepared on the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

***Financial Statement Presentation***

The Financial Accounting Standards Board ("FASB") has established the Accounting Standards Codification ("ASC") as the source of authoritative accounting principles to be applied in the preparation of the financial statements in accordance with U.S. GAAP. Net assets, revenues, expenses, gains, and losses are classified based on the existence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

Net assets without donor restrictions - Net assets available for general use and not subject to donor restrictions. From time to time, the Board of Directors may designate a portion of these net assets without donor restrictions for a specific purpose.

Net assets with donor restrictions - Net assets including gifts, pledges, trusts, remainder interests, income and appreciation, subject to donor-imposed restrictions. Such restrictions include purpose restrictions where donors have specified the purpose for which the net assets are to be spent, and/or time restrictions imposed by donors or implied by the nature of the gift. Some net assets with donor restrictions include a stipulation that requires the corpus be invested in perpetuity and only the income be made available from operations in accordance with donor restrictions.

***Cash and Cash Equivalents***

The Appeal Fund considers all unrestricted highly liquid investments with an original maturity of three months or less and that are not held as components of its respective investment portfolio to be cash equivalents. At June 30, 2022, the Appeal Fund has cash balances on deposit with a financial institution that exceed the balance insured by the Federal Deposit Insurance Corporation of \$250,000 by \$2,839,383. Included in this balance are proceeds from an estate classified as temporarily (time) restricted cash of \$1,934,909. The Attorney General's office has requested this money be deposited in a separate bank account until the estate has been cleared at which time the money will be released to the Appeal Fund. At June 30, 2022 and 2021, the Appeal Fund has not experienced any losses in such accounts.

***Pledges, Contributions and Other Receivables***

Unconditional promises to give ("pledges") are recorded as receivables and revenues at fair value within the appropriate net asset category at the date the promise is received. Donor-restricted gifts that are received and either spent or deemed spent within the same year are reported as unrestricted revenues and expenses. All pledges are considered due in one year. The Appeal Fund is not the recipient of any conditional pledges. Other receivables are amounts due to the Appeal Fund from payers other than donors.



**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2022 and 2021**

***Allowance for Doubtful Accounts***

The Appeal Fund provides for an allowance for doubtful accounts when information available indicates that it is probable that a receivable has been impaired. The allowance for doubtful accounts is provided based upon management's judgments including such factors as prior collection history and the passage of time relative to the campaign. The amount of expected impairment is based on management's best estimate. Pledges are written off on a specific identification basis.

***Subsidies***

The Appeal Fund recognizes expenditures relating to commitments and grants in the statements of activities and changes in net assets when such funds are made available to the grantee, or when grants are recommended by the Board of Directors and approved by the Archbishop of Philadelphia.

***Investments***

SEI, a provider of institutional asset management services, created two publicly traded Catholic Values mutual funds: the Catholic Values Equity Fund and the Catholic Values Fixed Income Fund ("Catholic Values Funds"), which provide Catholic institutions with high-quality investment products that align with their core values, without sacrificing diversification or return potential. Specifically, the Catholic Values Funds align with the investment directives set forth by the United States Conference of Catholic Bishops ("USCCB"). The Archdiocese appointed SEI Private Trust Company to act as custodian of the investments, which consist of certain cash and securities and are more fully described in Notes C and D. Investment allocation decisions are the responsibility of the entity's board.

Investments are reported at fair value. Realized and unrealized gains and losses are included in the statements of activities and changes in net assets as investment (loss) gain, net.

***Beneficial Interest in Perpetual Trusts***

The Archdiocese is the sole beneficiary of the income of individual trusts held in perpetuity that were established by third parties. The supporting charitable trusts require the income to be paid to the Appeal Fund. The beneficial interest in the supporting charitable trusts is recorded at the fair value of the underlying assets.

The underlying investments of the beneficial interest in the supporting charitable trusts consist of government obligations, mutual funds, and equity securities. The Appeal Fund receives statements from each of the trustees, which detail the fair value of each investment in the supporting charitable trusts.

***Charitable Gift Annuities Payable***

The Appeal Fund enters into charitable gift annuity arrangements, whereby the assets are included in the investments in the Catholic Values Funds described above at June 30, 2022 and 2021. Periodic annuity payments are made to the donor or their beneficiaries until death. Upon receipt of the assets, a liability is recorded at the present value of the estimated future payments to be distributed over the donor's and/or other beneficiaries' expected life, based on the Annuity 2000 ANB Mortality Tables and discount rates set when the annuity agreement is established, which range between 4.25% and 5.5%. The annuity agreement stipulates that the Appeal Fund has unrestricted and unencumbered assets in the form of cash, cash equivalents, or publicly traded securities of at least \$100,000 plus one-half of the principal value of any annuities issued by the Archdiocese and now in effect. The Appeal Fund's net assets without donor restrictions at June 30, 2022 and 2021 totaled \$1,684,623 and \$2,544,180, respectively, which exceeds the agreement stipulation.

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2022 and 2021**

***Income Tax Status***

The Appeal Fund is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code through its inclusion in the USCCB group ruling and listing in the Official Catholic Directory. Accordingly, donations to the Appeal Fund qualify for the charitable contribution deduction.

The Appeal Fund follows the accounting guidance for uncertainties in income tax positions, which requires that a tax position be recognized or not recognized based on a more likely than not threshold. This applies to positions taken or expected to be taken in a tax return. The Appeal Fund does not believe its financial statements include any material uncertain tax positions.

***Risks and Uncertainties***

Financial Instruments

The Appeal Fund's financial instruments that are exposed to concentrations of credit risk consist primarily of cash and cash equivalents and investments. Cash and cash equivalents are held in a high-quality financial institution. The Appeal Fund has various investment securities invested in SEI Catholic Values Funds. These securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with investments, it is at least reasonably possible that changes in the value of investments will occur in the near term and that such changes could materially affect the amounts reported in the statement of financial position.

***Use of Estimates***

The preparation of financial statements in conformity with U.S. GAAP requires management to make significant estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts or revenue and expenses during the reporting period. These significant estimates include the fair values of investments, allowance for doubtful accounts, allocation of functional expenses and assumptions related to annuities payable. Actual results could differ from these estimates.

**NOTE C - INVESTMENTS**

The total investments of the Appeal Fund at June 30, are detailed as follows:

	<u>2022</u>	<u>2021</u>
Investment in SEI Catholic Values Funds	<u>\$ 348,476</u>	<u>\$ 446,280</u>

***Investment in SEI Catholic Values Funds***

Investments held at SEI are reported at fair value and consist of the following:

Catholic Values Equity Fund (or "equity fund") - Invests in common stocks and is managed by SEI. The equity fund is valued at the closing price of the traded fund.

Catholic Values Fixed Income Fund (or "fixed income fund") - Invests in mutual funds, corporate obligations, United States Treasury obligations and municipal obligations and is managed by SEI. The fixed income fund is valued at the closing price of the traded fund.

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2022 and 2021**

**NOTE D - FAIR VALUE MEASUREMENTS**

FASB ASC 820, *Fair Value Measurements and Disclosures*, establishes a single authoritative definition of fair value, sets a framework for measuring fair value, and requires additional disclosures about fair value measurements. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 - Quoted prices in active markets for identical assets or liabilities as of the measurement date.

Level 2 - Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the same term of the assets or liabilities.

Level 3 - Inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Fair value calculations may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Appeal Fund believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table presents the fair values of the financial instruments held by the Appeal Fund by level within the fair value hierarchy, as of June 30, 2022:

	Quoted Prices in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Inputs Supported by Little or No Market Activity (Level 3)	Total Fair Value
<b>Assets</b>				
Investments	\$ 348,476	\$ -	\$ -	\$ 348,476
Beneficial interest in perpetual trusts	-	-	1,722,749	1,722,749
<b>Total assets at June 30, 2022</b>	<b>\$ 348,476</b>	<b>\$ -</b>	<b>\$ 1,722,749</b>	<b>\$ 2,071,225</b>

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2022 and 2021**

The following table presents the fair values of the financial instruments held by the Appeal Fund by level within the fair value hierarchy, as of June 30, 2021:

	Quoted Prices in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Inputs Supported by Little or No Market Activity (Level 3)	Total Fair Value
<b>Assets</b>				
Investments	\$ 446,280	\$ -	\$ -	\$ 446,280
Beneficial interest in perpetual trusts	-	-	1,585,792	1,585,792
<b>Total assets at June 30, 2021</b>	<b>\$ 446,280</b>	<b>\$ -</b>	<b>\$ 1,585,792</b>	<b>\$ 2,032,072</b>

The following table presents assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the years ended June 30:

	Beneficial Interest in Perpetual Trusts	
	2022	2021
Total Level 3 financial instruments, beginning of year	\$ 1,585,792	\$ 1,290,517
Contributions received	499,230	277
Net realized and unrealized (losses) gains	(258,159)	366,268
<b>Net activity</b>	<b>1,826,863</b>	<b>1,657,062</b>
Distributions from trusts	(104,114)	(71,270)
<b>Total Level 3 financial instruments, end of year</b>	<b>\$ 1,722,749</b>	<b>\$ 1,585,792</b>

**NOTE E - FUNCTIONAL EXPENSES**

The following table summarizes program and supporting expenses for the years ended June 30,

	2022	2021
<b>Program expenses:</b>		
Subsidies	\$ 7,910,719	\$ 9,087,693
<b>Supporting expenses:</b>		
Bad debt (recovery) expense	(11,392)	17,202
Purchased services	1,871,529	1,872,125
Support services	201,651	195,257
<b>Total program and supporting expenses</b>	<b>\$ 9,972,507</b>	<b>\$ 11,172,277</b>

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2022 and 2021**

**NOTE F - RELATED-PARTY TRANSACTIONS**

Certain members of the Board of Directors for the Appeal Fund serve as board members of other Archdiocesan entities.

The Catholic Foundation of Greater Philadelphia (“CFGF”) manages charitable fundraising for the Archdiocese. CFGF has an administrative services agreement with the Archdiocese to provide certain administrative and management services. Expenses for services under this agreement totaled approximately \$1,848,919 for both of the years ended June 30, 2022 and 2021.

The Appeal Fund provides subsidies to certain Archdiocesan entities. The amounts of subsidies provided by the Appeal Fund were \$7,910,719 and \$9,087,693 for the years ended June 30, 2022 and 2021, respectively.

**NOTE G - NET ASSETS**

Net assets are available for the following purposes at June 30:

	2022	2021
Net assets without donor restrictions	\$ 1,684,623	\$ 2,544,180
Net assets with donor restrictions:		
Subject to an expenditure for a specified purpose	2,034,827	147,318
Perpetual trusts held by others	1,722,749	1,585,792
Total net assets with donor restrictions	3,757,576	1,733,110
Total net assets	\$ 5,442,199	\$ 4,277,290

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2022 and 2021**

**NOTE H - LIQUIDITY**

The following table reflects the Appeal Fund's financial assets as of June 30, reduced by amounts not available for general expenditure within one year. Financial assets are considered unavailable when illiquid or not convertible to cash within one year or assets held for others.

	2022	2021
Financial assets		
Cash and cash equivalents	\$ 1,404,474	\$ 2,246,429
Restricted cash	1,934,909	-
Pledges and other receivables	228,090	202,608
Investments	348,476	446,280
Beneficial interest in perpetual trusts	1,722,749	1,585,792
Financial assets, at year end	5,638,698	4,481,109
Less those unavailable from general expenditure within one year, due to:		
Cash not available for general expenditures	1,934,909	-
Investments	348,476	446,280
Beneficial interest in perpetual trusts, net of distributions from perpetual trusts	1,618,635	1,514,522
	3,902,020	1,960,802
Financial assets available to meet cash needs for general expenditures within one year	\$ 1,736,678	\$ 2,520,307

**NOTE I - SUBSEQUENT EVENTS**

FASB ASC 855, *Subsequent Events*, establishes the principles and requirements for evaluating and reporting subsequent events, including: the period subject to evaluation for subsequent events; the circumstances requiring recognition of subsequent events in the financial statements; and the required disclosures. The Appeal Fund evaluated events subsequent to June 30, 2022 and through February 27, 2023, the date the financial statements were available to be issued. The Appeal Fund is not aware of any subsequent event that would require recognition or disclosure in the financial statements.

SUPPLEMENTAL INFORMATION

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**SUPPLEMENTAL SCHEDULE OF APPEAL FUND ALLOCATIONS**

**Years ended June 30,**

	<b>2022</b>	<b>2021</b>
Catholic Social Services	\$ 3,598,185	\$ 4,080,445
Schools for Special Education	1,035,859	1,185,661
Interparochial Parish Cooperative Commission	749,619	850,091
Sick and Retired Priests	674,657	765,081
Cultural Ministries	449,770	510,054
Life, Family and Laity	374,809	425,046
Nutritional Development Services	408,179	531,925
Archbishop's Christmas Benefit for Children	339,286	305,696
Catholic Housing and Community Services	280,355	433,694
	\$ 7,910,719	\$ 9,087,693