

Financial Statements and
Supplementary Information Together
with Report of Independent Certified
Public Accountants

**Catholic Community Services of the
Archdiocese of Philadelphia**

June 30, 2024 and 2023

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Board of Directors

Catholic Community Services of the Archdiocese of Philadelphia

Opinion

We have audited the financial statements of Catholic Community Services of the Archdiocese of Philadelphia (the "Organization") which comprise the statements of financial position as of June 30, 2024 and 2023, and the related statements of activities and changes in net assets, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of June 30, 2024 and 2023, and the results of its activities and changes in net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for opinion

We conducted our audits of the financial statements in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of revenue and operating expenses for the year ended June 30, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the

underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Grant Thornton LLP

Philadelphia, Pennsylvania
March 28, 2025

Catholic Community Services of the Archdiocese of Philadelphia

STATEMENTS OF FINANCIAL POSITION

June 30,

	<u>2024</u>	<u>2023</u>
ASSETS		
Accounts receivable - DHS, less estimate for credit losses of \$32,000 for 2024 and 2023	\$ 1,168,744	\$ 2,434,020
Prepaid expenses and other assets	216,659	235,419
Right-of-use assets	<u>244,773</u>	<u>548,420</u>
Total assets	<u><u>\$ 1,630,176</u></u>	<u><u>\$ 3,217,859</u></u>
LIABILITIES AND NET ASSETS		
Accounts payable and accrued expenses	\$ 63,174	\$ 60,851
Salaries and wages payable	310,755	271,387
Due to Catholic Social Services	961,775	2,308,597
Current maturities of lease liabilities	<u>243,346</u>	<u>314,063</u>
Total current liabilities	1,579,050	2,954,898
Lease liabilities, net of current maturities	<u>6,233</u>	<u>240,285</u>
Total liabilities	1,585,283	3,195,183
Net assets	<u>44,893</u>	<u>22,676</u>
Total liabilities and net assets	<u><u>\$ 1,630,176</u></u>	<u><u>\$ 3,217,859</u></u>

The accompanying notes are an integral part of these financial statements.

Catholic Community Services of the Archdiocese of Philadelphia

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

Years ended June 30,

	<u>2024</u>	<u>2023</u>
Operating revenues		
Governmental revenue	\$ 6,366,383	\$ 5,737,253
Total operating revenues	<u>6,366,383</u>	<u>5,737,253</u>
Operating expenses		
Salaries, wages and other payroll costs	4,930,620	4,482,605
Administrative and general	983,154	860,132
Occupancy	392,762	368,962
Direct expenses of care	<u>95,130</u>	<u>77,173</u>
Total operating expenses	<u>6,401,666</u>	<u>5,788,872</u>
Change in net assets from operations	<u>(35,283)</u>	<u>(51,619)</u>
Other revenues		
Donation from St Vincent's Tacony	50,000	50,000
Miscellaneous donations	<u>7,500</u>	<u>1,380</u>
Total other revenues	<u>57,500</u>	<u>51,380</u>
CHANGE IN NET ASSETS	22,217	(239)
Net assets		
Beginning of year	<u>22,676</u>	<u>22,915</u>
End of year	<u><u>\$ 44,893</u></u>	<u><u>\$ 22,676</u></u>

The accompanying notes are an integral part of these financial statements.

Catholic Community Services of the Archdiocese of Philadelphia

STATEMENTS OF CASH FLOWS

Years ended June 30,

	2024	2023
Cash flows from operating activities:		
Change in net assets	\$ 22,217	\$ (239)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Changes in operating assets and liabilities:		
Accounts receivable - DHS	1,265,276	1,195,526
Prepaid expenses and other assets	18,760	(8,822)
Accounts payable and accrued expenses	2,323	(11,441)
Salaries and wages payable	39,368	(1,553)
Net right-of-use asset/lease liability	(1,122)	5,928
Due to Catholic Social Services	<u>(1,346,822)</u>	<u>(1,179,399)</u>
Net cash provided by operating activities	<u>-</u>	<u>-</u>
Cash		
Beginning of year	<u>-</u>	<u>-</u>
End of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Supplemental disclosure:		
Cash paid for interest	<u><u>\$ 529</u></u>	<u><u>\$ 429</u></u>

The accompanying notes are an integral part of these financial statements.

Catholic Community Services of the Archdiocese of Philadelphia

NOTES TO FINANCIAL STATEMENTS

June 30, 2024 and 2023

NOTE A - ORGANIZATION

Catholic Community Services of the Archdiocese of Philadelphia (the "Organization") is a community-based agency that provides direct case management services to children and families in a designated region of North Philadelphia.

The accompanying financial statements include programs operated and administered by the Organization.

Catholic Charities of the Archdiocese of Philadelphia, operating as Catholic Social Services of the Archdiocese of Philadelphia ("CSS") established in 1919, is a multi-faceted social services organization whose departments offer a wide range of services to meet the needs of children, adults and families including adoption and foster care programs. CSS functions as a self-contained entity and maintains separate financial statements for each of its operations. The Organization is one of the entities operating under CSS.

The Archdiocese of Philadelphia (the "Archdiocese") was proclaimed a Catholic diocese in 1808 and raised to an Archdiocese in 1875. The Archdiocese oversees the activities of the Roman Catholic Church (the "Church") for the five counties of Philadelphia, Bucks, Chester, Delaware and Montgomery in the southeastern part of the Commonwealth of Pennsylvania and is operated in accordance with the provisions of the 1983 Code of Canon Law, as amended, of the Church. The Organization, which is related, is operated separately and distinctly from the Archdiocese.

Catholic Charities Appeal, a separate legal corporation and a related organization, raises money for certain organizations within the Archdiocese, including the Organization.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The Organization presents its financial statements in accordance with the guidance set forth by the Financial Accounting Standards Board ("FASB") in regard to *Financial Statements of Not-for-Profit Organizations*. Accordingly, the Organization's net assets and its revenues and expenses are classified into two categories, based on the existence or absence of donor-imposed restrictions.

- Net assets without donor restrictions are not subject to donor-imposed restrictions and may be designated for specific purposes by action of the Board of Directors. As of June 30, 2024 and 2023, the Board has designated no net assets for any specified purpose.
- Net assets with donor restrictions include contributions, including pledges, trusts, remainder interests, income and appreciation which can be expended but for which restrictions have not yet been met, or which are required by donors to be perpetually retained. Such restrictions include purpose restrictions where donors have specified the purpose for which the net assets are to be spent, or time restrictions imposed by donors or implied by the nature of the gift. The Organization has no net assets, revenues, or expenses classified as with donor restrictions as of June 30, 2024 and 2023.

Catholic Community Services of the Archdiocese of Philadelphia

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2024 and 2023

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The most significant management estimates and assumptions are related to the estimate for credit losses. Actual results could differ from those estimates.

Operating and Nonoperating Activities

The statements of activities and changes in net assets present the change in net assets from operating and nonoperating activities. Operating activities consist of those items attributable to the Catholic Community Services' programs. Nonoperating activities include gifts and pledges.

Governmental Revenue

The Organization receives its funding through a contract with the Philadelphia Department of Human Services ("DHS"). The ultimate determination of amounts reimbursable under cost reimbursement contracts/agreements is based upon allowable costs to be reported and subject to audit by grantors and/or their agents.

Catholic Community Services is subject to numerous laws, audits, and regulations of federal, state and local governments. Compliance with these laws and regulations can be subject to government review and interpretation, as well as regulatory actions unknown and unasserted at this time. Management believes that it is in compliance with all applicable laws and regulations and is not aware of any pending or threatened investigations involving allegations of potential wrongdoing.

Catholic Community Services recognizes revenue in accordance with Accounting Standards Update ("ASU") 2018-08, *Not-For-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. Catholic Community Services evaluates whether a transfer of assets is (1) an exchange transaction in which a resource provider is receiving commensurate value in return for the resources transferred, or (2) a contribution. If the transfer of assets is determined to be an exchange transaction, Catholic Community Services applies the guidance under Topic 606, described below. If the transfer of assets is determined to be a contribution, Catholic Community Services evaluates whether the contribution is conditional based upon whether the agreement includes both (1) one or more barriers that must be overcome before Catholic Community Services is entitled to the assets transferred and promised and (2) a right of return of assets transferred or a right of release of a promisor's obligation to transfer assets.

All contributions are considered to be available for use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as net assets with donor restrictions. However, if a restriction is fulfilled in the same time period in which the contribution is received, Catholic Community Services reports the support as without donor restriction. When a stipulated time restriction or purpose restriction is satisfied, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities and changes in net assets as net assets released from restrictions.

For exchange transactions, Catholic Community Services follows Accounting Standards Codification ("ASC") Topic 606, *Revenue from Contracts with Customers*. This guidance requires the use of a five-step model to achieve the core underlying principle that an entity should recognize revenue to depict the transfer of goods or services to customers at an amount that the entity expects to be entitled to in exchange for those goods or services. These steps include (1) identifying the contract with the customer, (2) identifying

Catholic Community Services of the Archdiocese of Philadelphia

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2024 and 2023

the performance obligations, (3) determining the transaction price, (4) allocating the transaction price to the performance obligations, and (5) recognizing revenue as the entity satisfies the performance obligation(s).

Generally, revenue recognition occurs with the transfer of control of the services and when the following criteria have been met: (i) the contract has been approved by both parties, and both parties are committed; (ii) each party's rights regarding goods and services can be identified; (iii) payment terms can be identified; (iv) contract has commercial substance; and (v) collectability of consideration is probable.

Estimate for Credit Losses

The Organization continually monitors accounts receivable for collectability issues. The estimate is based upon management's judgment and is determined by considering a number of factors, including the length of time accounts receivable are past due, the Organization's previous loss history, the nature of the service provided and other pertinent factors. The Organization writes off accounts receivable when they become uncollectible, and payments subsequently received on such receivables are credited to the estimate for credit losses.

Allocated Expenses - Archdiocese of Philadelphia - Catholic Social Services

CSS provides administrative and accounting services for institutions and group homes, including the Organization. The total expenses incurred by CSS in providing services are accumulated and allocated on a pro rata basis to the institutions and group homes. The allocated amount is reported as an administrative and general expense in the statements of activities and changes in net assets. Any difference between the allocation and the amount charged to the institutions and group homes during the year is considered a contribution of services from CSS.

Liquidity and Availability of Resources

Financial assets available for general expenditure, all of which are classified as net assets without donor restrictions, within one year of the statement of financial position date consist of the following at June 30:

	2024	2023
Accounts receivable	\$ 1,168,744	\$ 2,434,020
Assets available to management	\$ 1,168,744	\$ 2,434,020

In addition to the financial assets listed above, the Organization operates within a prudent range of fiscal responsibility and anticipates collecting sufficient revenue to cover its operating expenses. Refer to the statements of cash flows, which identifies the sources and uses of the Organization's cash.

CSS provides cash management services for the various excluded entities discussed in Note B, which includes the receipt of program revenues and payments of operating expenses. The cash activity is recorded through Due to Catholic Social Services, which is settled periodically.

Self-Insurance

CSS and its affiliated corporations participate in the Archdiocese of Philadelphia Risk Insurance Trust Plan for purposes of acquiring insurance for programs. The self- insurance coverages under this plan include first party property and third-party liability. There also is a level of self-insurance for employee medical coverage which operates in tandem with a health plan administrator. There were approximately 1,400 employees covered under CSS and its corporation's insurance coverages in fiscal year 2024.

Catholic Community Services of the Archdiocese of Philadelphia

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2024 and 2023

Leases

The Organization determines if an arrangement is a lease at inception of the contract. Right-of-use ("ROU") assets represent the Organization's right to use the underlying assets for the lease term and lease liabilities represent the Organization's obligation to make lease payments arising from the leases. ROU assets and lease liabilities are recognized at the commencement date based on the present value of lease payments over the lease term. The discount rate is based on a risk-free rate using a period comparable with the lease term.

The Organization does not record leases with an initial term of 12 months or less ("short-term leases") in its statements of financial position.

Leases may include one or more options to renew. If management believes it is reasonably likely that a lease option will be exercised, the lease will be included within the right-to-use assets and lease liabilities.

Recently Adopted Accounting Pronouncement

ASU 2016-03, *Financial Instruments - Credit Losses*, was effective for the Organization on July 1, 2023. This ASU addresses measurement of credit losses on financial instruments and replaces the incurred loss impairment methodology with a methodology that reflects expected credit losses and requires consideration of a broader range of information to inform credit loss estimates. The adoption of this guidance did not have a material impact on the financial statements.

NOTE C - ACCOUNTS RECEIVABLE - DHS

At June 30, 2024 and 2023, the Organization had uncollateralized net accounts receivable from DHS of \$1,168,744 and \$2,434,020, respectively. This balance potentially subjects the Organization to a concentration of credit risk. The Organization monitors its funding arrangements with DHS and other governmental agencies and believes all the amounts are collectible.

NOTE D - LEASES

The Organization leases corporate facilities and certain other equipment under various long term lease agreements, classified as operating leases. These operating leases have various expiration dates extending through 2027, and contain renewal options for periods of varying length, and requires CCS to pay all executor costs (such as property taxes, utilities, maintenance and insurance).

Quantitative information regarding the Organization's leases for the years ended June 30, is as follows:

	2024	2023
Lease cost	\$ 315,492	\$ 314,366
Other information		
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows	\$ 316,613	\$ 308,438
ROU assets obtained in exchange for new lease liabilities	\$ 10,288	\$ 860,214
Weighted-average remaining lease term (in years)	.83	1.75
Weighted-average discount rate	.51%	.37%
Lease expense	315,492	314,366

Catholic Community Services of the Archdiocese of Philadelphia

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2024 and 2023

The following is a schedule of future minimum lease payments required under operating leases with lease terms in excess of one year:

2025	\$ 243,959
2026	3,377
2027	3,096
2028	-
2029	-
Thereafter	-
	<hr/>
Total minimum payments	250,432
Less: present value discount	(851)
	<hr/>
	\$ 249,581

NOTE E - PENSION PLAN

Lay Employees' Retirement Plan - Frozen Effective June 30, 2014

Through June 30, 2014, the eligible lay employees of the Organization were covered under the Archdiocese of Philadelphia Lay Employees' Retirement Plan (the "Plan"), which is a defined benefit pension plan covering substantially all lay employees of the Archdiocese, based on age and service requirements. The Plan is administered by the Trustees of the Plan. The Organization made annual contributions to the Plan at a rate of 3.5% of the salaries of eligible employees for both of the years ended June 30, 2024 and 2023. The amount expensed by the Organization for contributions to the Plan was \$118,005 and \$110,705 for the fiscal years ended June 30, 2024 and 2023, respectively. Separate accounts for vested benefits and pension fund assets are not maintained for each institution. The Plan was frozen in fiscal year 2014.

Archdiocese of Philadelphia 403(b) Retirement Plan

The Archdiocese established a 403(b) defined contribution plan. Under the 403(b) plan, and subject to statutory limits, all employees at least 18 years of age are immediately eligible to make voluntary deferred salary contributions into the 403(b) plan.

Employer contributions, which cover employees meeting the eligibility requirements below, are discretionary. The following are the eligibility requirements for the employer contributions:

Grandfathered Employees - Any employee who was accruing benefits as an active participant in the Plan as of its freeze date of June 30, 2014 is a grandfathered employee and will be eligible to receive employer contributions beginning with the first payroll on or after September 1, 2014.

Non-Grandfathered Employees - Non-grandfathered employees are eligible to receive the employer contribution beginning with the first payroll coinciding with or immediately following the completion of 1,000 hours of service during the 18-month period beginning July 1, 2014 through December 31, 2015. The employee must also have attained at least 18 years of age to be eligible. For a non-grandfathered employee hired prior to July 1, 2014 who does not meet the eligibility requirements for an employer contribution in the time frame described above, the period for determining whether or not one meets the 1,000 hour service requirement will shift to the calendar year beginning January 1, 2016.

Catholic Community Services of the Archdiocese of Philadelphia

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2024 and 2023

Vesting - Vesting in employer contributions to a 403(b) plan account will be immediate for any grandfathered employee who has completed 12 months of service as of June 30, 2014. Vesting in employer contributions for all other employees will take place after the completion of 12 months of service.

In fiscal years 2024 and 2023, the Archdiocese employer contribution rate was 4.5% of base salary for eligible employees. The contributions by the Organization into the 403(b) plan totaled \$151,720 and \$142,335 for the years ended June 30, 2024 and 2023, respectively.

NOTE F - RELATED-PARTY TRANSACTIONS

CSS provides administrative and accounting services for related institutions and group homes, including the Organization. The total expenses incurred by CSS in providing services are accumulated and allocated on a pro rata basis to the institutions and group homes. The allocated amount is reported as an administrative and general expense in the statements of activities and changes in net assets. Any difference between the allocation and the amount charged to the institution during the year is considered a contribution of services from CSS. Repayment of amounts due to CSS is expected when cash is available. The amount due to CSS and related entities was \$961,755 and \$2,308,597 as of June 30, 2024 and 2023, respectively.

Supporting organization St. Vincent's Tacony donated \$50,000 to the Organization for both of the fiscal years ended June 30, 2024 and 2023, respectively.

The transactions with the Archdiocese and CSS charged to expense as reflected in the statements of activities and changes in net assets for the fiscal years ended June 30, were as follows:

	<u>2024</u>	<u>2023</u>
Archdiocese of Philadelphia		
Lay employee pension contributions	\$ 118,005	\$ 110,705
Catholic Social Services		
Allocated administrative and accounting costs	<u>265,429</u>	<u>237,697</u>
Total	<u>\$ 383,434</u>	<u>\$ 348,402</u>

Included in accounts payable and accrued expenses are certain related-party amounts. These amounts are as follows for June 30:

	<u>2024</u>	<u>2023</u>
Catholic Housing and Community Services	<u>\$ 34,042</u>	<u>\$ 32,667</u>

NOTE G - INCOME TAX STATUS

The Organization follows guidance that clarifies the accounting for uncertainty in tax positions taken or expected to be taken in a tax return, including issues relating to financial statement recognition and measurement. This guidance provides that the tax effects from an uncertain tax position can only be recognized in the financial statements if the position is "more-likely-than-not" to be sustained if the position were to be challenged by a taxing authority. The assessment of the tax position is based solely on the technical merits of the position, without regard to the likelihood that the tax position may be challenged.

Catholic Community Services of the Archdiocese of Philadelphia

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2024 and 2023

The Organization is exempt from federal income tax under Internal Revenue Code (the "Code") section 501(c)(3), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. The Organization has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions. The Organization has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements.

NOTE H - FUNCTIONAL EXPENSES

The Organization provides case management services to young men, women and children. Expenses related to providing these services are as follows:

	2024		
	Program	Management and General	Total
Salaries, wages and other payroll cost	\$ 4,711,186	\$ 219,434	\$ 4,930,620
Administrative and general expenses	717,725	265,429	983,154
Occupancy	392,762	-	392,762
Direct expenses of care	95,130	-	95,130
Total expenses	<u>\$ 5,916,803</u>	<u>\$ 484,863</u>	<u>\$ 6,401,666</u>
	2023		
	Program	Management and General	Total
Salaries, wages and other payroll cost	\$ 4,215,812	\$ 266,793	\$ 4,482,605
Administrative and general expenses	622,435	237,697	860,132
Occupancy	368,962	-	368,962
Direct expenses of care	77,173	-	77,173
Total expenses	<u>\$ 5,284,382</u>	<u>\$ 504,490</u>	<u>\$ 5,788,872</u>

Expenses are charged directly to the functions above except for key employee salaries and benefits, which are allocated based on estimated time performing activities for each respective function.

NOTE I - SUBSEQUENT EVENTS

Management has evaluated subsequent events for the year ended June 30, 2024 through March 28, 2025, which is the date the financial statements were available to be issued. There were no events or transactions occurring during the subsequent event reporting period which require recognition or disclosure in the financial statements.

SUPPLEMENTARY INFORMATION

Catholic Community Services of the Archdiocese of Philadelphia

SCHEDULE OF REVENUE

Year ended June 30, 2024

Operating revenue

Governmental revenue

City of Philadelphia - Department of Human Services funding \$ 6,366,383

Total operating revenue 6,366,383

Other revenue

Donation - St. Vincent's Tacony 50,000

Donations - miscellaneous 7,500

Total other revenue 57,500

Total revenue \$ 6,423,883

See Independent Auditor's Report.

Catholic Community Services of the Archdiocese of Philadelphia

SCHEDULE OF OPERATING EXPENSES

Year ended June 30, 2024

Salaries, wages and other payroll costs

Administration	\$ 1,325,616
Professional	2,460,281
Clerical	32,394
Maintenance and services	38,974
FICA taxes (employer's share)	285,160
Workers' compensation insurance	32,700
Unemployment tax	34,455
Employees' health and retirement benefits	721,040
	<hr/>
Total salaries, wages and other payroll costs	4,930,620

Administrative and general expenses

Administrative and accounting services allocated from Archdiocese of Philadelphia - Catholic Social Services	265,429
Consultant	1,130
Professional fees	282,622
Telephone	40,220
Transportation	152,707
Conference and conventions	10,798
Equipment - replacement	75,674
General expenses and supplies	54,169
Postage	5,538
Staff development	38,213
Donations	56,654
	<hr/>
Total administrative and general expenses	983,154

Occupancy

Rental	318,562
Repairs and maintenance - buildings and grounds	55,619
Utilities	18,581
	<hr/>
Total occupancy	392,762

Direct expenses of care

Food	3,126
Personal items	46,383
Other direct child care expenses	45,621
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Total direct expenses of care	95,130
	<hr/>
Total operating expenses	\$ 6,401,666

See Independent Auditor's Report.